

Message Text

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PAGE 01 JAKART 10942 201032Z

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ACTION IO-13

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TO SECSTATE WASHDC 6308

INFO AMEMBASSY COLOMBO

US MISSION GENEVA 335

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E.O. 11652: N/A

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SUBJ: MULTILATERAL AFFAIRS: SPEECH OF FOREIGN MINISTER MALIK
AT COLOMBO NON-ALIGNED SUMMIT

REF: COLOMBO 3056

1. ACCORDING TO LOCAL PRESS REPORTS, IN SPEECH AT COLOMBO
NON-ALIGNED SUMMIT INDONESIAN FONMIN ADAM MALIK EXPRESSED SUPPORT
FOR EFFORTS OF DEVELOPING COUNTRIES TO REACH AGREEMENT WITH
DEVELOPED COUNTRIES IN ECONOMIC NEGOTIATIONS AND PROPOSED A
MULTILATERAL CONFERENCE OF CREDITOR AND DEBTOR NATIONS. HE
EXPRESSED INDONESIA'S COMMITMENT TO EARLY ESTABLISHMENT
OF COMMON FUND TO ASSIST IN COMPREHENSIVE ATTACK ON WORLD
COMMODITY PROBLEMS, AND SAID DEVELOPING COUNTRIES MUST MAKE
CLEAR THAT FAILURE BY DEVELOPED COUNTRIES TO AGREE PROMPTLY
ON COMMON FUND WILL SURELY LEAD TO ADOPTION BY NON-ALIGNED AND
OTHER DEVELOPING COUNTRIES OF ALTERNATIVE MEANS OF IMPLEMENTING
THE NECESSARY PROGRAMS.

2. MALIK SAID INDONESIA IS GRAVELY CONCERNED THAT NO SATIS-
FACTORY SOLUTION COULD BE FOUND AT UNCTAD-IV TO CRITICAL DEBT
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PAGE 02 JAKART 10942 201032Z

PROBLEMS OF DEVELOPING COUNTRIES. HE SAID QUOTE THE INDONESIAN

GOVERNMENT IS AWARE OF THE URGENCY TO FIND A COMPREHENSIVE SOLUTION TO THESE PROBLEMS AND OF THE SERIOUS POLITICAL AND ECONOMIC IMPLICATIONS OF PROLONGED FAILURE TO DO SO. APART FROM CONCRETE MEASURES TO RELIEVE THE IMMEDIATE DEBT PROBLEMS OF DEVELOPING COUNTRIES, A MULTILATERAL CONFERENCE OF CREDITOR AND DEBTOR NATIONS SHOULD BE CONVENED TO AGREE ON A GENERAL FRAMEWORK OF PRINCIPLES AND GUIDELINES WITHIN WHICH INDIVIDUAL DEBT PROBLEMS COULD BE RESOLVED UNQUOTE.

3. TURNING TO THE DEVELOPMENT OF NATURAL RESSOURCES MALIK NOTED THAT QUOTE IN THE EXPLORATION AND EXPLOITATION OF THESE RESOURCES EVERY STATE COULD COOPERATE WITH INTERESTED FOREIGN ENTERPRISES, BUT ALWAYS WITH THE CLEAR UNDERSTANDING THAT DEVELOPING COUNTRIES SHOULD RETAIN COMPLETE FREEDOM IN DETERMINING, WHETHER AND UNDER WHAT CONDITIONS THEY WISH TO ACCEPT FOREIGN INVESTMENT. WE RECOGNIZE THAT THERE MUST BE A BALANCE BETWEEN PROPERTY RIGHTS ON THE ONE HAND AND THE NEED TO ASSURE MUTUALITY OF BENEFITS ON THE OTHER. BUT IN THE CASE OF AGREEMENTS NEGOTIATED IN A SITUATION OR PERIOD OF BARGAINING POWER, SUCH AGREEMENTS MUST BE OPEN FOR REVISION AND READJUSTMENT, TAKING INTO ACCOUNT THE BALANCE INTEREST (SIC.) OF THE HOST COUNTRY UNQUOTE.
NEWSOM

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